

Lowell Blvd & W 136th Ave
Broomfield 80023

Lake Front HOA
Balance Sheet as of
June 30, 2011

Stillwater Community Management
Arvada, CO 80007

Assets	6/30/2011	6/30/2010
Current Assets		
1000 · Cash - Operating	50,941.78	14,737.47
1010 · Cash - Reserve	85,086.71	45,629.54
Total Cash	<u>136,028.49</u>	<u>60,367.01</u>
Other Current Assets		
1100 · A/R Homeowners	1,337.28	8,921.05
1110 · A/R Declarant	(3,000.00)	(3,000.00)
1150 · Allowance for Doubtful Accounts	(988.19)	(5,000.00)
1200 · Undeposited Funds	683.17	-
Total Other Current Assets	<u>(1,967.74)</u>	<u>921.05</u>
Total Assets	<u><u>134,060.75</u></u>	<u><u>61,288.06</u></u>
Liabilities and Equity		
Liabilities		
2000 · Accounts Payable	50,752.89	2,565.03
2100 · Prepaid Assessments	13,121.50	3,880.92
Total Liabilities	<u>63,874.39</u>	<u>6,445.95</u>
Association Equity		
3110 · Equity - Operating Fund	(14,321.12)	1,546.54
3130 · Equity - Reserve Fund	55,545.28	30,405.42
3150 · Equity - Working Capital	18,960.00	14,190.00
Net Income	10,002.20	8,700.15
Total Equity	<u>70,186.36</u>	<u>54,842.11</u>
Total Liabilities and Equity	<u><u>134,060.75</u></u>	<u><u>61,288.06</u></u>

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Lake Front HOA
Income Statement
June 30, 2011

Stillwater Community Management
Arvada, CO 80007

	Current Month	Prior Year Month	Current YTD	Prior YTD
Income				
4000 · Assessments - Homeowners	10,584.50	8,374.00	60,107.14	47,107.54
4050 · Working Capital	636.00	636.00	1,590.00	2,544.00
4200 · Late Fees	-	-	421.46	328.52
Total Income	<u>11,220.50</u>	<u>9,010.00</u>	<u>62,118.60</u>	<u>49,980.06</u>
Expense				
5020 · Electric Power	63.83	33.58	196.29	177.30
5060 · Fertilization/Weed/Insect	-	-	-	232.87
5080 · General Maintenance	65.00	-	65.00	-
5120 · Grounds Maintenance	1,900.00	1,429.00	6,303.05	4,287.00
5180 · Snow Removal	-	-	3,841.95	4,172.75
5200 · Trash Removal	663.14	553.75	3,902.67	3,080.88
5220 · Water/Sewer	3,494.30	2,055.61	14,195.37	11,386.70
5280 · Building Repairs - Plumbing	-	-	-	40.27
5300 · Building Repairs - Structure	5,000.00	90.00	5,130.00	303.00
6020 · Administrative	11.50	4.08	177.29	52.99
6040 · Audit Tax	-	-	150.00	150.00
6120 · Insurance	2,112.74	-	10,902.47	14,548.50
6180 · Legal Fees	265.00	20.00	120.00	35.00
6280 · Postage and Delivery	4.40	1.76	18.92	13.64
6300 · Property Management	750.00	450.00	4,500.00	2,700.00
6390 · Bank Fees	26.10	20.00	139.50	136.13
6420 · Transfer to Reserve	2,560.00	2,575.00	14,920.00	15,187.00
Total Expense	<u>16,916.01</u>	<u>7,232.78</u>	<u>64,562.51</u>	<u>56,504.03</u>
Operating Profit/(Loss)	<u>(5,695.51)</u>	<u>1,777.22</u>	<u>(2,443.91)</u>	<u>(6,523.97)</u>
8000 · Transfer from Operating	2,560.00	2,575.00	12,360.00	15,187.00
8420 · Interest Reserve Fund	13.87	7.16	86.11	37.12
Reserve Income	<u>2,573.87</u>	<u>2,582.16</u>	<u>12,446.11</u>	<u>15,224.12</u>
Net Income	<u>(3,121.64)</u>	<u>4,359.38</u>	<u>10,002.20</u>	<u>8,700.15</u>